

**TRIATHLON ASSOCIATION OF SINGAPORE
MINUTES OF THE 2015 ANNUAL GENERAL MEETING
HELD ON FRIDAY 05 AUGUST 2015
6:30PM AT WHELOCK PLACE LEVEL 5**

Chairman Mr Ronald Liew

Management Committee Present

President	Mr Ronald Liew
Honorary Secretary	Mr David Hoong Kah Kuan
Honorary Treasurer	Mr Patrick Koh
Committee Member	Mr Lawrence Chan
Committee Member	Mr Eugene Lee
Committee Member	Mr Nick Chia

Staff In Attendance

General Manager	Mr Eugene Ong
Senior Executive	Mr Jeff Lim

Ordinary & Associate Members Present

Bike-Aid (Singapore)	Mr David Hoong Kah Kuan
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Absent With Apologies

Deputy President	Mr Mark Tay
Assistant Honorary Secretary	Mr Benson Teo
Committee Member	Mr Steven Chan
Committee Member	Mr Raymond Chong
Committee Member	Ms Chia Ai Ling
Committee Member	Mr Lek Chun Guan
Committee Member	Ms Jenny Wee

Agenda of AGM

1. President's Welcome Address
2. President's Report for FY 2014
3. Honorary Secretary's Report for FY 2014
4. Financial Report for FY 2014
5. Approve and confirm Annual Report for FY 2014
6. Approve and confirm Audited Financial Statements for FY 2014
6. Any other Matters

Minutes of Meeting

S/N	Details	Action
1	<p><u>President's Welcome</u></p> <p>The President, acting as the chairman of the 2015 AGM, call for the meeting to order at 6:30pm. In accordance to paragraph 7.1 of the TAS Constitution, the quorum for the AGM had been met.</p> <p>The President welcomed everyone to the 2015 AGM, and shared the Agenda for the meeting, the Vision, Mission and Value Statements (MVV) of TAS.</p>	
2	<p><u>Minutes of 2014 AGM</u></p> <p>Minutes of the 2014 Annual General Meeting dated 5 September 2014, was shared. Approval was proposed by Nick Chia and seconded by Eugene Lee.</p>	

3.	<p><u>Annual Reporting for FY 2014 (1 April 2014 to 31 March 2015)</u></p> <p>The annual Report for FY 2014 was shared, and the chairman invited questions before the approval of the report. There were no questions asked.</p> <p>Approval of the Annual Report for FY 2014 was proposed by Lawrence Chan and seconded by Nick Chia.</p>	
4.	<p><u>Audited Financial Statements and Auditor’s Report for FY2014 (1 April 2014 to 31 March 2015)</u></p> <p>There were no audit concerns, and TAS’s external Auditor had given the opinion that financial statements are properly drawn so as to give a true and fair view of the state of TAS, in accordance with the provisions of the Act, the Charities Act and Singapore Financial Reporting Standards.</p> <p>Since FY2011, TAS had been gradually reducing its current liabilities, by registering surplus income. This was done by reducing expenses and at the same time maximising revenue. For FY 2014, TAS again registered a positive surplus of \$74,688. This was about \$3000 more than the previous financial year.</p> <p>Overall income and expenses had been reduced by 50% as compared to the previous financial year. The reason being that from 1st January 2014, TAS had outsourced the organising of our National events to an external event organiser. TAS continues to collect event fees from our events, as well as sanctioning of multi sports events. This also allows us to gradually reduce our overall liabilities from debtors.</p> <p>The approval of the financial Statements and Auditor’s report for FY2014 was proposed by David Hoong and seconded by Eugene Lee.</p>	
5	<p><u>Any Other Matters</u></p> <p>External Auditor for next financial year EO informed that the current audit firm, Strategic Audit Alliance, had been the appointed auditor for TAS over the past years. They had been reliable and affordable, and understand the auditing of an NSA as well as a Charity Organisation. Although there is a need to change auditor every 5 years, in accordance to sound financial regulations, there will be no issues to engage the same firm, as long as the auditor in charge is registered and declared to SSC.</p> <p>It was proposed to reappoint the auditors from Strategic Audit Alliance for another year. The reappointment was proposed by Eugene Lee and seconded by Patrick Koh.</p> <p>Minutes of MC Meeting on 21 October 2014 The minutes of MC Meeting on 21 October 2014 was shared. All points were discussed.</p> <p>The approval of the minutes of Meeting on 21 October 2014 was proposed by David Hoong and seconded by Patrick Koh. All motions in the minutes were declared passed and approved.</p> <p>Minutes of MC Meeting on 4 March 2015 The minutes of MC Meeting on 4 March 2014 was shared. All points were discussed.</p> <p>The approval of the minutes of Meeting on 4 March 2015 was proposed by David Hoong and seconded by Nick Chia. All motions in the minutes were declared passed and approved.</p> <p>High Performance Lack of adequate funding from Singapore Sports Council for the preparation of our athletes for 2014 Youth Olympic Games and 2015 SEA Games.</p> <p>It was noted that the Philippine’s Triathlon Team preparing for the SEA games had a budget of</p>	

	<p>USD100,000 per athlete, over a period of 18 months. Our athletes were given an overall grant of SGD20,000 disbursed towards the end of 2014 for our preparation. Also, no grant given for 2014 YOG preparation. Nevertheless, it was commendable that 2 of our athletes qualified for the 2014 YOG, and achieved personal best results.</p> <p>David Hoong proposed for the development committee to put up a High Performance report, preparation plan and budget for our targets: Asian Triathlon Championships, 2017 SEA Games, 2018 Asian games. This will be used to seek additional grants and sponsorship for our athletes.</p>	
	<p>Changes to TAS Constitution</p> <p>With reference to the resolution for amendment of the Constitution Form, David Hoong proposed to make the listed changes to TAS Constitution.</p> <p>Update of the place of business. Changes to Membership Structure and Annual fees.</p> <p>The TAS Constitution will be re-drafted as version 2015, and submitted to the registrar of Societies for their approval.</p>	

Recorded by: Eugene Ong
General Manager

Vetted by: David Hoong
Honorary Secretary

Annex A

Triathlon Association of Singapore Management Committee 2012 (Aug) to 2014 (Sept)	
President	Ronald Liew
Deputy President	Mark Tay
Honorary Secretary	Benson Teo
Assistant Honorary Secretary	David Hoong
Honorary Treasurer	Patrick Koh
Ordinary Management Committee Members	Lek Chun Guan Jenny Wee Steven Chan Lawrence Chan Marvyn Lim

Triathlon Association of Singapore Management Committee 2014 (Sept) to 2016	
President	Ronald Liew
Deputy President	Mark Tay
Honorary Secretary	David Hoong
Assistant Honorary Secretary	Benson Teo
Honorary Treasurer	Patrick Koh
Ordinary Management Committee Members	Lek Chun Guan Steven Chan Jenny Wee Lawrence Chan Nick Chia

	Tan Ai Leng Raymond Chong Eugene Lee Peter Chua
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