

**TRIATHLON ASSOCIATION OF SINGAPORE
MINUTES OF THE 2017 ANNUAL GENERAL MEETING
HELD ON THURSDAY 22 SEPTEMBER 2017
7:00PM AT TAS OFFICE, NSA ROOM 6**

Chairman Mr Eugene Ong
(Appointed by President, Mr David Hoong)

Management Committee Present

President	Mr David Hoong Kah Kuan
Honorary Secretary	Mr Raymond Chong Chee Keong
Committee Member	Mr Steven Chan Chee Ming
Committee Member	Mr Fabian William
Committee Member	Mr Daniel Sng
Co-opt Member	Mr Shawn Wee

Staff In Attendance

General Manager	Mr Eugene Ong
Development Executive	Mr Omar Bakar

Ordinary Members Present

Bike-Aid (Singapore)	Mr David Hoong
TeamFabian	Mr Fabian Williams
TeamFabian	Mr Shawn Wee

Absent With Apologies

Deputy President	Mr Eugene Lee
Honorary Treasurer	Mr Peter Chua Wee Leng
Committee Member	Ms Winnie Yeung
Committee Member	Dr Liau Kah Han
Co-opt Member	Mr Lek Chun Guan
Co-opt Member	Ms Jenny Wee
Co-opt Member	Mr Xu Kewei

Agenda of AGM

1. President's Welcome Address
2. To approve and confirm the minutes of the 2016 AGM
3. To approve and confirm the Annual Report for the year ending 31 March 2017
4. To approve and confirm the Annual Financial Statements for the year ending 31 March 2017
5. Re-Election of the position of Assistant honorary Secretary
6. To appoint the external Auditor for the ensuing Year - 1st April 2016 to 31 March 2017.
8. To Transact Any other Business.

Minutes of Meeting

S/N	Details	Action
1	<p><u>President's Welcome</u></p> <p>The Chairman of the 2017 AGM, call for the meeting to order at 7:00pm. In accordance to paragraph 7.1 of the TAS Constitution, the quorum for the AGM had been met.</p> <p>The President welcomed everyone to the 2017 AGM, and shared the Agenda for the meeting, the Vision, Mission and Value Statements (MVV) of TAS.</p>	

2	<p><u>To approve and confirm the minutes of the 2016 AGM</u></p> <p>The minutes of the 2016 AGM held on were unanimously approved and confirmed with no amendments made.</p> <p>The acceptance of the minutes were proposed by Fabian William and seconded by Raymond Chong.</p>	
3.	<p><u>To approve and confirm the Annual Report for the year ending 31 March 2017</u></p> <p>The Chairman invited members to seek any clarifications they might have on the Annual Report.</p> <p>There were no clarifications or queries from the members for the Annual Report. The Annual Report for the year ending 31 March 2017 was unanimously approved and confirmed.</p> <p>The acceptance of the Annual Report was proposed by David Hoong and seconded by Daniel Sng.</p>	
4.	<p><u>To approve and confirm the Annual Financial Statements for the year ending 31 March 2017</u></p> <p>The Chairman informed that the Statement of Accounts for the year ending 31 March 2017 was audited by Strategic Audit Alliance PAC, and had given the opinion that financial statements are properly drawn so as to give a true and fair view of the state of TAS, in accordance with the provisions of the Act, the Charities Act and Singapore Financial Reporting Standards.</p> <p>The Chairman reported that there had been a decrease in revenue for FY2016 due to decrease in collection of event fees and sanction fees from our events. Overhead costs and expenses had been reduced, but there had been an increase in expenses for athletes development and programmes. As such, the balance sheet registered a negative surplus of estimate \$1,000. The association will continue with strategic planning and running of the NSA.</p> <p>The Chairman invited members to seek any clarifications they might have on the audited Statement of Accounts. There were no queries from the members, and the audited Statement of Accounts were unanimously accepted and endorsed by the members.</p> <p>The acceptance of the Statement of Accounts was proposed by Raymond Chong and seconded by Steven Chan.</p>	
5.	<p><u>Re-Election of Assistant Honorary Secretary for the term 2017 to 2018.</u></p> <p>The Chairman reported that the Assistant Honorary Secretary position is open for Re-election, as the elected AHS had failed to attend more than 3 consecutive MC Meetings, and had verbally informed the Honorary Secretary of his decision to step down from his position, due to his heavy work commitments outside the MC.</p> <p>Chairman of the 2017 AGM, called for the Election Proper, to vote in the Assistant Honorary Secretary for the term 2017 to 2018. Chairman quoted the TAS constitution para 4.1 that explain "... Ordinary Member shall have one vote." Chairman identifies that TAS currently have 4 Ordinary Members and 2 was represented in this AGM. Chairman also explained the voting procedures.</p> <p>Results: Nomination for Post of Assistant Honorary Secretary: Mr Steven Chan Nominated by: Raymond Chong Seconded by: Fabian William Nomination closed and appointment of Steven Chan, proposed by: David Hoong Seconded by: Daniel Sng</p>	

	<p>The chairman informed that since Steven Chan's position as MC Member had been vacated with his appointment as Assistant Honorary Secretary, TAS is allowed to vote in 1 member into the MC.</p> <p>Results: Nomination for Post of MC Member: Mr Shawn Wee Nominated by: Steven Chan Seconded by: Raymond Chong Nomination closed and appointment of Shawn Wee, proposed by: David Hoong Seconded by: Daniel Sng</p> <p>The chairman declared the following as the elected new members of the Management Committee for the term until 2018: Assistant Honorary Secretary: Steven Chan MC Member: Shawn Wee</p>	
5	<p><u>To appoint the external Auditor for the ensuing Year - 1st April 2017 to 31 March 2018</u></p> <p>The Chairman informed that the current audit firm, Strategic Audit Alliance PAC, had been the appointed external auditors for TAS over the past 5 Financial year. They had been reliable and affordable, and understand the auditing of an NSA as well as a Charity Organisation. Although there is a need to change auditor every 5 years, in accordance to sound financial regulations, there will be no issues to engage the same firm, as long as there is a change in partner, whom is registered.</p> <p>It was proposed to reappoint the auditors from Strategic Audit Alliance PAC for another year. The reappointment was proposed by David Hoong and seconded by Fabian William.</p>	
6	<p>Any Other Matters</p> <p>There being no other matters, the Chairman called the Meeting to a close at 8:47pm.</p>	

Recorded by: Eugene Ong
General Manager

Vetted by: Raymond Chong
Honorary Secretary

Annex A

Triathlon Association of Singapore Management Committee 2016 (Aug) to 2018	
President	David Hoong
Deputy President	Eugene Lee
Honorary Secretary	Raymond Chong
Assistant Honorary Secretary	Steven Chan
Honorary Treasurer	Peter Chua
MC Members	Fabian Williams Liau Kah Han Winnie Yeung Daniel Sng Shawn Wee
Co-Opt Members	Jenny Wee Lek Chun Guan Xu Kewei